# APPLICATION FOR FINANCIAL AID

Most assistance is committed at a specific time of the year, so be mindful of application dates. Dates assume entrance for the fall semester.

## **New Students**

- After October 1, preceding Fall enrollment, complete the Free Application for Federal Student Aid (FAFSA). Students must apply online at studentaid.gov (https://studentaid.gov/). Include student FSA ID. Release the FAFSA information to the University of Michigan-Dearborn by entering our Federal Title IV School Code 002326.
   Students should use their Federal Income Tax Returns (Form 1040), W-2s, and any statements of earned income to complete the FAFSA. FAFSA results received in the Office of Financial Aid & Scholarships (OFAS) by the recommended priority deadline will receive first-priority consideration for funds.
- Upon review of your FAFSA, the Federal Processor will provide you
  with a Student Aid Report (SAR). The Federal Processor will forward
  an electronic SAR to the email address you provided on the FAFSA.
  The OFAS will receive your information electronically (assuming you
  have released the information to UM-Dearborn as described in #1
  above).

# **Continuing Students**

Students currently enrolled must apply every year at studentaid.gov (https://studentaid.gov/) after October 1 preceding fall enrollment.

#### **Summer**

Summer is a separate processing period. Applications for Summer aid are available in late March/early April.

#### Reminders

- Financial aid applications are processed only after a student has been admitted, but students need not wait until they are admitted to apply for financial aid.
- Applications submitted after the stated dates will be considered, subject to the availability of funds, but notification may not come until after the term has begun.
- 3. Students must re-apply for financial aid each year.
- All correspondence and documents must include the student's legal name and UMID number.

# **Award Notification**

#### **New Students**

Incoming students are notified via U.S. mail that they have an electronic aid offer available that has been emailed to them.

### **Current/Returning Students**

Students are encouraged to regularly check their UM-Dearborn email and access the Financial Aid & Scholarship Self-Service Portal for award notification and other communication from the Office of Financial Aid & Scholarships. Email communication sent to students' UM-Dearborn email addresses directs students to recent notices or activity on the Financial Aid & Scholarship Self-Service Portal.

#### **Additive Credit**

Additive credits courses do not count toward any degree requirements.

#### **Award Procedures**

All financial aid awards are made in accordance with three criteria: demonstrated financial need, the student's ability to maintain satisfactory academic progress, and availability of funds. Completed files are processed on a first-come, first-served basis. A financial aid file is complete only after the following documents or information have been received:

- A completed FAFSA is on file with the U.S. Department of Education.
  The processed FAFSA must be valid and have the University of
  Michigan-Dearborn school code (002326) listed so that OFAS can
  obtain the results electronically.
- The submission of all other information requested by the Office of Financial Aid & Scholarships (required prior to disbursement of federal aid), including verification documents if necessary.

Once a student's financial aid file has been reviewed and deemed complete by a financial aid counselor, a financial aid package will be processed and an award notification will be mailed or Emailed to the student. The initial financial aid package will be based on assumed full-time enrollment for the Fall and Winter semesters. Financial aid awards can be viewed on the Financial Aid & Scholarship Self-Service Portal.

## **Repeating Coursework**

A student can receive federal financial aid a maximum of two times if they have passed a course. Repeat coursework may impact a student's Satisfactory Academic Progress.

The University of Michigan-Dearborn may allow a successfully-completed course to be repeated beyond financial aid limitations. Only the last grade received is counted in the CGPA.